

## Financial Monthly Summary Cover Letter – November 2017

Attached is the Financial Monthly Summary. An updated version will be issued if required.

### Report Highlights:

- General giving for the month was **\$40.5k (11%) less than plan**; YTD giving is \$261k (13.9%) less than plan. Compared to last year, giving for the month was down \$15.8k (4.6%) and YTD giving is down \$13.1k (0.8%).
- **Metrics:** November GPA (giving per attendee) \$61.97 and weekly giving \$82.0k  
Ministry year budget – GPA \$56.16 and weekly giving \$93.8k  
November average worship attendance – 1321 (11.9% less than last year, YTD attendance is down 11.8%); Ministry Year goal – 1670
- Overall spending was \$14k (4%) less than plan for the month; YTD spending is \$31k (1.8%) less than plan. Spending for the month was \$34k (11.1%) more than the previous year; YTD spending is \$152k (9.8%) more.
- Net income YTD is \$229k less than projected, and the net position (contributions over expenses) is **\$198k worse than plan at (\$279k)**. The net position is \$163k worse than the previous year.  
Note: net income is general giving less allocations for Global Ministries (10%), Reserve Fund (1%), Repair/Maintenance/Replacement (RMR) Fund (1%), and Worship RMR/Enhancements Fund (0.5%).
- The Ministry Expansion Fund increased \$11.8k; the balance is \$530k. This increase is due to \$82.8k of giving during the month, plus Make Room loan draw of \$518k and \$8k of Make Room “income” from mortgage interest savings due to refinancing the mortgage, offset by \$597k of spending on the Make Room project. This fund balance will continue to fluctuate each month.
- The Promiseland Preschool TR Fund increased \$5.5k; the balance is \$154k. Compared to one year ago, this fund balance is \$33.0k higher – this includes the impact of giving \$3.5k last December to support the building program at Camp His Way and \$14.9k spent on the Promiseland Technology project. Karen continues to do a great job managing the preschool.
- The Coffee House TR Fund balance increased \$8.1k; the balance is \$2.5k. Much of this increase is due to expenses incurred in the month paid the following month. The expectation is that operations will be positive each month.
- Mortgage. Loan draws for Make Room construction began in June. The first \$3M in draws were essentially reversing the application of Make Room funds to the mortgage last year to optimize interest/cash flow. To date, construction loan draws total \$2,611k, which bring the current mortgage to \$7,472k. The pre-loan draw mortgage balance is \$4,860k. The mortgage will continue to increase each month until construction is completed.

Let me know if you have any questions about this report. The budget for this year reflects an increase in general giving of \$650k (15.4%) to meet planned expenses – pray that God will provide abundantly through the cheerful and generous giving of those He has brought to our church family to fulfill the mission He has given us.

Serving together,

Steve Chappell  
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# **Christ Fellowship**

## **Financial Reports**

**November 2017**

# Overall Financial Summary

## November 2017

*Eldorado Campus*

### Key Comparisons: Actual vs. Budget

<b>Income and Expenses</b>	<b><u>Actual</u></b>	<b><u>Budget</u></b>	<b><u>B/(W)</u></b>	
<b>Current Period</b>				
General Ministry Fund Giving	\$327,987	\$368,498	(\$40,511)	-11.0%
Net Income - General Ministry Fund	\$286,989	\$322,436	(\$35,447)	-11.0%
Total Expenses	\$341,029	\$355,067	\$14,038	4.0%
Net (contributions over/under expenses)	(\$54,040)	(\$32,631)	(\$21,409)	
<b>YTD</b>				
General Ministry Fund Giving	\$1,619,117	\$1,880,603	(\$261,486)	-13.9%
Net Income - General Ministry Fund	\$1,416,727	\$1,645,528	(\$228,801)	-13.9%
Total Expenses	\$1,695,309	\$1,726,354	\$31,045	1.8%
Net (contributions over/under expenses)	(\$278,581)	(\$80,826)	(\$197,755)	

### Key Comparisons to Previous Year

<b>Income and Expenses</b>	<b><u>2017-18</u></b>	<b><u>2016-17</u></b>	<b><u>Variance</u></b>	
<b>Current Period</b>				
General Ministry Fund Giving	\$327,987	\$343,812	(\$15,825)	-4.6%
Net Income - General Ministry Fund	\$286,989	\$300,836	(\$13,846)	-4.6%
Total Expenses	\$341,029	\$307,027	\$34,003	11.1%
Net (contributions over/under expenses)	(\$54,040)	(\$6,191)	(\$47,849)	
<b>YTD</b>				
General Ministry Fund Giving	\$1,619,117	\$1,632,217	(\$13,100)	-0.8%
Net Income - General Ministry Fund	\$1,416,727	\$1,428,190	(\$11,463)	-0.8%
Total Expenses	\$1,695,309	\$1,543,648	\$151,661	9.8%
Net (contributions over/under expenses)	(\$278,581)	(\$115,458)	(\$163,124)	
<b>Cash Position</b>				
Total Cash	\$2,139,914	\$2,115,913	\$24,001	1.1%
Total Cash (net receivables/prepays/payables)	\$2,136,131	\$1,992,988	\$143,142	7.2%
Total Temporarily Restricted Funds	\$2,395,385	\$2,091,039	\$304,347	14.6%
Total Cash less Restricted Funds	(\$259,255)	(\$98,050)	(\$161,204)	
+ Reserve Fund	\$125,211	\$159,448	(\$34,237)	-21.5%
+ Repair & Maintenance Fund	\$128,601	\$199,089	(\$70,488)	-35.4%
+ Worship RMR/Enhancements Fund	\$55,341	\$44,674	\$10,667	23.9%
+ Annual Operating Carryover Fund	\$0	\$22,039	(\$22,039)	-100.0%
Total Available Operating Cash	\$49,898	\$327,199	(\$277,301)	-84.7%
<b>Debt</b>				
Total Mortgage	\$7,471,566	\$2,035,868	\$5,435,698	267.0%

# Statement of Financial Activity - General Ministry Fund

Eldorado Campus

November 2017

Please see next page for notes

Department	Department Manager	Period			YTD		
		Budget	Actual	B/(W)	Budget	Actual	B/(W)
<b>GENERAL MINISTRY OFFERINGS</b>		\$368,498	\$327,987	(\$40,511) -11.0%	\$1,880,603	\$1,619,117	(\$261,486) -13.9%
Global Ministries Allocation		(\$36,850)	(\$32,799)	\$4,051 -11.0%	(\$188,061)	(\$161,912)	\$26,149 -13.9%
Reserve Fund Allocation		(\$3,685)	(\$3,280)	\$405 -11.0%	(\$18,806)	(\$16,191)	\$2,615 -13.9%
RMR Fund Allocation		(\$3,685)	(\$3,280)	\$405 -11.0%	(\$18,806)	(\$16,191)	\$2,615 -13.9%
Worship RMR/E Fund Allocation		(\$1,842)	(\$1,640)	\$202 -11.0%	(\$9,402)	(\$8,096)	\$1,306 -13.9%
<b>NET INCOME-GENERAL MINISTRY FUND</b>		<b>\$322,436</b>	<b>\$286,989</b>	<b>(\$35,447) -11.0%</b>	<b>\$1,645,528</b>	<b>\$1,416,727</b>	<b>(\$228,801) -13.9%</b>
<b>003 ALL-CHURCH EVENTS</b>	J. Ewton	\$0	\$0	\$0 --	\$7,200	\$6,398	\$802 11.1%
<b>005 CREATIVE MEDIA</b>	A. Rushlow	\$115	\$183	(\$68) -59%	\$6,875	\$6,894	(\$19) -0.3%
<b>006 WORSHIP</b>	B. Soto	\$2,733	\$2,293	\$440 16%	\$10,150	\$9,020	\$1,130 11.1%
<b>007 WORSHIP/MEDIA TECH</b>	M. Mitchell	\$1,005	\$996	\$9 0.9%	\$7,018	\$6,085	\$933 13.3%
<b>008 FRONTLINE/HOSPITALITY</b>	J. Casey	\$375	\$27	\$348 92.7%	\$2,450	\$1,712	\$738 30.1%
<b>011 OTHER WORSHIP VENUES</b>	B. Soto	\$0	\$0	\$0 --	\$0	\$0	\$0 --
<b>015 INTERNET CAMPUS</b>	J. Touchberry	\$382	\$539	(\$157) -41.1%	\$7,360	\$6,684	\$676 9.2%
<b>020 CHILDREN'S MINISTRY</b>	DKR	\$3,305	\$2,884	\$421 12.7%	\$22,140	\$20,662	\$1,478 6.7%
<b>030 STUDENT MINISTRIES</b>	M. Thielepape	\$530	\$489	\$41 7.8%	\$6,575	\$5,626	\$949 14.4%
<b>035 YOUNG ADULTS</b>	A. Malone	\$1,360	\$766	\$594 43.7%	\$2,670	\$2,166	\$504 18.9%
<b>040 ADULT MINISTRIES/GROWTH</b>	R. Wright	\$5,149	\$4,951	\$198 3.8%	\$22,893	\$22,052	\$841 3.7%
<b>041 LIFE GROUPS</b>	K. Stoneking	\$2,295	\$2,246	\$49 2.1%	\$8,689	\$7,772	\$917 10.6%
<b>042 CARE MINISTRIES</b>	M. Stewart	\$1,223	\$798	\$425 34.7%	\$5,113	\$4,590	\$523 10.2%
<b>043 WOMEN'S MINISTRY</b>	K. Stoneking	\$472	\$320	\$152 32.2%	\$3,568	\$3,121	\$447 12.5%
<b>044 MEN'S MINISTRY</b>	K. Stoneking	\$400	\$0	\$400 100.0%	\$1,000	\$51	\$949 94.9%
<b>045 LEADERSHIP/INTERNS</b>	J. Ewton	\$35	\$5	\$30 85.2%	\$2,775	\$1,904	\$871 31.4%
<b>050 CONNECTION MINISTRIES</b>	T. Jackson	\$195	\$205	(\$10) -5.1%	\$2,925	\$2,543	\$382 13.1%
<b>055 OUTREACH</b>	J. Gonzalez	\$0	\$0	\$0 --	\$650	\$0	\$650 100.0%
<b>059 SPANISH MINISTRY</b>	J. Gonzalez	\$550	\$477	\$73 13.3%	\$3,710	\$3,187	\$523 14.1%
<b>TOTAL - General Ministries</b>		\$20,124	\$17,180	\$2,944 14.6%	\$123,761	\$110,466	\$13,295 10.7%
<b>061 EXECUTIVE LEADERSHIP</b>	L. Wright	\$1,935	\$1,558	\$377 19.5%	\$7,630	\$7,946	(\$316) -4.1%
<b>062 COMMUNICATIONS</b>	M. Morrison	\$10,911	\$9,870	\$1,041 9.5%	\$26,765	\$26,770	(\$5) 0.0%
<b>063 ADMINISTRATION</b>	S. Chappell	\$280	\$114	\$166 59.2%	\$1,330	\$1,008	\$322 24.2%
<b>064 BUSINESS/FINANCE</b>	B. Wood	\$3,733	\$3,513	\$220 5.9%	\$37,372	\$36,935	\$437 1.2%
<b>065 OFFICE</b>	T. Irwin	\$3,735	\$3,052	\$683 18.3%	\$18,270	\$16,594	\$1,676 9.2%
<b>066 TECHNOLOGY SOLUTIONS</b>	K. Miller	\$9,107	\$8,774	\$333 3.7%	\$42,094	\$41,470	\$624 1.5%
<b>069 STAFF DEVELOPMENT</b>	J. Ewton	\$3,060	\$336	\$2,724 89.0%	\$9,648	\$8,925	\$723 7.5%
<b>071 FACILITIES</b>	P. Norris	\$32,733	\$32,368	\$365 1.1%	\$175,510	\$173,863	\$1,648 0.9%
<b>072 MORTGAGE</b>	B. Wood	\$42,400	\$42,400	\$0 0.0%	\$212,000	\$212,000	\$0 0.0%
<b>080 HR-PERSONNEL</b>	S. Chappell	\$221,949	\$221,863	\$86 0.0%	\$1,061,674	\$1,059,332	\$2,342 0.2%
<b>TOTAL - Support Ministries</b>		\$329,843	\$323,850	\$5,993 1.8%	\$1,592,293	\$1,584,843	\$7,450 0.5%
<b>GRAND TOTAL (NET) EXPENSES</b>	All	\$349,967	\$341,029	\$8,938 2.6%	\$1,716,054	\$1,695,309	\$20,745 1.2%
<b>UNSPENT BUDGET/REINVESTMENT</b>		\$5,100	\$0	\$5,100	\$10,300	\$0	\$10,300
<b>899 GRAND TOTAL EXPENSES</b>	All	\$355,067	\$341,029	\$14,038 4.0%	\$1,726,354	\$1,695,309	\$31,045 1.8%
<b>NET (contributions over/under expenses)</b>		<b>(\$32,631)</b>	<b>(\$54,040)</b>	<b>(\$21,409)</b>	<b>(\$80,826)</b>	<b>(\$278,581)</b>	<b>(\$197,755)</b>
Department	Department Manager	Budget	Actual	B/(W)	Budget	Actual	B/(W)
				Period			YTD

**Notes: Statement of Financial Activity - General Ministry Fund**  
**November 2017**

**Eldorado Campus**

**NOTES**

General Fund giving was \$40.5k (11%) less than plan for the month; YTD giving is \$261k (13.9%) less than plan.  
 Overall spending was \$14k (4%) less than plan for the month; YTD spending is \$31k (1.8%) less than plan. Budget adjustments are included that reflect \$5.1k of "unspent budget" - see below for detail information.  
 For most departments, spending is in line with plan after budget adjustments noted above; most variances are due to expense timing.

**Budget Adjustments Unspent/Reinvestment -General Ministry Fund Departments**

*The purpose of this report is to show changes to originally submitted and approved budgets due to unspent budget/reinvestment adjustments.*

Department	Department Manager	Period			YTD		
		Budget	Adjustment	Adj. Budget	Budget	Adjustment	Adj. Budget
003 ALL-CHURCH EVENTS	J. Ewton	\$0	\$0	\$0	\$8,000	(\$800)	\$7,200
006 WORSHIP	B. Soto	\$3,933	(\$1,200)	\$2,733	\$11,850	(\$1,700)	\$10,150
007 WORSHIP/MEDIA TECH	M. Mitchell	\$1,005	\$0	\$1,005	\$7,018	\$0	\$7,018
010 COFFEE SHOP	J. Matlock	\$0	\$0	\$0	\$0	\$0	\$0
011 OTHER WORSHIP VENUES	B. Soto	\$0	\$0	\$0	\$0	\$0	\$0
015 INTERNET CAMPUS	J. Touchberry	\$382	\$0	\$382	\$8,060	(\$700)	\$7,360
020 CHILDREN'S MINISTRY	DKR	\$3,305	\$0	\$3,305	\$23,840	(\$1,700)	\$22,140
030 STUDENT MINISTRIES	M. Thielepape	\$730	(\$200)	\$530	\$6,775	(\$200)	\$6,575
035 YOUNG ADULTS	A. Malone	\$1,360	\$0	\$1,360	\$2,670	\$0	\$2,670
040 ADULT MINISTRIES/GROWTH	R. Wright	\$5,149	\$0	\$5,149	\$22,893	\$0	\$22,893
041 LIFE GROUPS	K. Stoneking	\$2,695	(\$400)	\$2,295	\$9,689	(\$1,000)	\$8,689
042 CARE MINISTRIES	M. Stewart	\$1,223	\$0	\$1,223	\$5,113	\$0	\$5,113
043 WOMEN'S MINISTRY	K. Stoneking	\$472	\$0	\$472	\$3,568	\$0	\$3,568
044 MEN'S MINISTRY	K. Stoneking	\$400	\$0	\$400	\$1,000	\$0	\$1,000
045 LEADERSHIP/INTERNS	J. Ewton	\$235	(\$200)	\$35	\$3,575	(\$800)	\$2,775
050 CONNECTION MINISTRIES	T. Jackson	\$195	\$0	\$195	\$2,925	\$0	\$2,925
008 FRONTLINE/HOSPITALITY	J. Casey	\$975	(\$600)	\$375	\$3,050	(\$600)	\$2,450
055 OUTREACH	J. Gonzalez	\$0	\$0	\$0	\$650	\$0	\$650
059 SPANISH MINISTRY	J. Gonzalez	\$550	\$0	\$550	\$4,010	(\$300)	\$3,710
061 EXECUTIVE LEADERSHIP	L. Wright	\$1,935	\$0	\$1,935	\$7,630	\$0	\$7,630
062 COMMUNICATIONS	M. Morrison	\$10,911	\$0	\$10,911	\$26,765	\$0	\$26,765
063 ADMINISTRATION	S. Chappell	\$280	\$0	\$280	\$1,330	\$0	\$1,330
064 BUSINESS/FINANCE	B. Wood	\$3,733	\$0	\$3,733	\$37,372	\$0	\$37,372
065 OFFICE	T. Irwin	\$3,735	\$0	\$3,735	\$18,270	\$0	\$18,270
066 TECHNOLOGY SOLUTIONS	K. Miller	\$9,107	\$0	\$9,107	\$42,094	\$0	\$42,094
069 STAFF DEVELOPMENT	J. Ewton	\$3,060	\$0	\$3,060	\$9,648	\$0	\$9,648
071 FACILITIES	P. Norris	\$32,733	\$0	\$32,733	\$175,510	\$0	\$175,510
072 MORTGAGE	B. Wood	\$42,400	\$0	\$42,400	\$212,000	\$0	\$212,000
080 HR-PERSONNEL	S. Chappell	\$224,449	(\$2,500)	\$221,949	\$1,064,174	(\$2,500)	\$1,061,674
<b>NET UNSPENT BUDGET/REINVESTMENTS IMPACT</b>	<b>All</b>		<b>(\$5,100)</b>			<b>(\$10,300)</b>	

**Temporarily Restricted Fund Summary**  
**November 2017**

*Eldorado Campus*

<b>Fund Description</b>	<b>July 2017 Opening Balance</b>	<b>November Beginning Balance</b>	<b>November Receipts</b>	<b>YTD Receipts</b>	<b>November Disburse- ments</b>	<b>YTD Disburse- ments</b>	<b>YTD Ending Balance</b>
TR - Worship	\$839	\$839	\$0	\$0	\$479	\$479	\$361
TR - Word/DVD	\$802	\$802	\$0	\$0	\$0	\$0	\$802
TR - Children	\$4,754	\$7,772	\$30	\$6,056	\$510	\$3,518	\$7,292
TR - Awana	(\$211)	\$2,267	\$430	\$6,272	\$14	\$3,378	\$2,683
TR - Childcare	\$591	\$580	\$1,750	\$8,988	\$1,750	\$8,999	\$580
TR - Student Ministries	\$684	\$442	\$318	\$3,943	\$373	\$4,239	\$387
TR - Young Adults Ministry	\$0	\$1,926	\$0	\$2,810	\$1,926	\$2,810	\$0
TR - Adults/Growth	(\$2,374)	(\$2,433)	\$0	\$1,378	\$70	\$1,507	(\$2,503)
TR - Care Ministries	\$3,237	\$3,118	\$20	\$825	\$0	\$924	\$3,138
TR - Women's Ministry	(\$1,412)	\$2,072	\$175	\$20,520	\$1,175	\$18,036	\$1,072
TR - Men's Ministry	\$2,963	\$1,978	\$0	\$1,812	\$0	\$2,797	\$1,978
TR - Outreach	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TR - Church Gear/Merchandise	(\$885)	\$871	\$0	\$753	\$0	(\$1,004)	\$871
TR - Spanish Ministries	\$1,547	\$1,593	\$340	\$1,898	\$665	\$2,176	\$1,269
TR - Special Printing/Communications	\$23,844	\$26,053	\$0	\$0	(\$914)	(\$3,123)	\$26,966
TR - Medical/Dental/Other	\$8,537	\$38,291	\$39,344	\$188,479	\$30,895	\$150,276	\$46,740
TR - Workers Comp. Insurance	\$18,238	\$18,251	\$1,525	\$5,807	\$938	\$5,207	\$18,838
TR - Staff Appreciation	\$2,500	\$2,500	\$0	\$0	\$0	\$0	\$2,500
TR - Global Ministries	\$717,046	\$677,588	\$42,171	\$188,067	\$18,254	\$203,607	\$701,506
TR - Residents/Local Missionaries	\$81,323	\$87,369	\$6,281	\$44,120	\$7,941	\$39,733	\$85,709
TR - Mission Trips	(\$15,754)	\$54,035	\$3,107	\$25,940	\$15,988	(\$30,969)	\$41,154
TR - Campus/Church Planting	\$73,139	\$68,615	\$0	\$8,385	\$43	\$12,951	\$68,573
TR - Community Impact Ministries	\$199,791	\$177,732	\$34,288	\$33,649	\$10,374	\$31,794	\$201,646
TR - CIM: Community Blessing	\$5,144	\$1,429	\$0	\$0	\$600	\$4,315	\$829
TR - CIM: Disaster Relief	\$19,902	\$29,078	\$230	\$10,592	\$120	\$1,306	\$29,188
TR - Love Fund	\$73,816	\$64,546	\$1,848	\$6,158	\$4,354	\$17,934	\$62,040
TR - Reserve Fund	\$118,887	\$122,721	\$3,280	\$16,191	\$790	\$9,867	\$125,211
TR - RMR Fund	\$214,157	\$124,656	\$3,833	\$18,661	(\$112)	\$104,217	\$128,601
TR - Worship RMR/E Fund	\$50,242	\$53,701	\$1,640	\$8,096	\$0	\$2,997	\$55,341
TR - Annual Operating Carryover Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TR - Debt Reduction Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TR - Mortgage Fund	\$36,000	\$61,600	\$6,400	\$32,000	\$0	\$0	\$68,000
TR - Ministry Expansion Fund	\$342,850	\$518,053	\$608,492	\$3,327,239	\$596,677	\$3,140,222	\$529,867
TR - Special Designated Gifts	\$31,886	\$25,986	\$0	\$4,000	\$3,907	\$13,807	\$22,078
TR - Outside Events/Rentals	\$5,132	\$7,017	\$10,723	\$20,843	\$11,734	\$19,969	\$6,006
TR - Promiseland Preschool	\$162,277	\$148,687	\$49,397	\$158,569	\$43,918	\$166,680	\$154,166
TR - Coffee Shop	(\$12,513)	(\$5,574)	\$18,986	\$49,272	\$10,918	\$34,266	\$2,494
<b>TOTALS</b>	<b>\$2,166,981</b>	<b>\$2,324,163</b>	<b>\$834,608</b>	<b>\$4,201,321</b>	<b>\$763,386</b>	<b>\$3,972,917</b>	<b>\$2,395,385</b>

**Statement of Financial Position**  
**November 2017**

**Eldorado Campus**

**ASSETS**

Inwood Bank - Operations	182,856
Inwood Bank - Payroll	27,206
Inwood Bank - Money Market	838,250
Inwood Bank - Online Contributions	57,339
Inwood Bank - Online Miscellaneous	997
Inwood Bank - Coffee Shop	325
Independent Bank - Operations	15,674
Independent Bank - Payroll	-
Independent Bank - Money Market	253,126
Independent Bank - Coffee Shop	141
Petty Cash - Finance Dept	-
Cash on Hand - Mission Trip Currency	13,499
Petty Cash - Preschool	500
Cash - Cdars Investment Account	750,000
Clearing Account	-
<b>TOTAL CASH</b>	<b>2,139,914</b>

Accounts Receivable	194
Accts Rec - Employee	169
Prepaid Expenses	7,464
Investments	-
Closing Costs - Phase 1	(1,565)
Closing Costs - Phase 2	-
<b>TOTAL CURRENT ASSETS</b>	<b>2,146,176</b>

**FIXED ASSETS**

Furniture,Fixtures & Equipment	1,857,706
Vehicles	8,100
Building-Phase 1	4,136,849
Building-Phase 2	7,587,568
Building Improvements	168,671
Building Projects in Progress	3,027,112
Accumulated Depreciation	(7,505,804)
Land	835,576
Assets held for Sale	-
<b>TOTAL FIXED ASSETS</b>	<b>10,115,778</b>

**TOTAL ASSETS** **12,261,954**

**LIABILITIES**

Accounts Payable	11,610
Accrued Expenses	-
Accrued Payroll/Taxes/Deferrals	-
FIT Payable	-
FICA Payable	-
403b Payable	-
Health Savings Account Payable	-
<b>TOTAL CURRENT LIABILITIES</b>	<b>11,610</b>

Mortgage Note	7,471,566
<b>TOTAL LONG TERM LIABILITIES</b>	<b>7,471,566</b>

**TOTAL LIABILITIES** **7,483,176**

**EQUITY**

General Equity Fund	2,383,392
Contra Acct.-Realize Gain/Loss Sale of Assets	-
Contra Acct.-Principal pymt. on long term Debt	-
<b>TOTAL GENERAL EQUITY</b>	<b>2,383,392</b>

**TOTAL TEMPORARILY RESTRICTED FUNDS** **2,395,385**

**TOTAL EQUITY** **4,778,777**

**TOTAL LIABILITIES AND EQUITY** **12,261,954**

<b>2,136,131 TOTAL CASH</b> (Net Receivables/Prepays/Payables)
<b>2,395,385 Total Temporarily Restricted Cash</b>
<b>-259,255 Total Cash less Restricted Funds</b>
125,211 + Reserve Fund
128,601 + Repair & Maintenance Fund
55,341 + Worship RMR/Enhancements Fund
0 + Annual Operating Carryover Fund
<b>49,898 Total Available Operating Cash</b>